BLACK RIVER FALLS AREA FOUNDATION

Life Insurance Beneficiary Designations

Naming the **Black River Falls Area Foundation** as a beneficiary of your life insurance policy can make a meaningful future gift to support the communities and the charitable causes that matter to you.

You can name the Foundation as your **primary beneficiary**, as a **secondary (contingent) beneficiary after your spouse**. You may also choose to designate the Foundation to receive all or a portion (%) of your policy's benefit.

Why Consider a Life Insurance Gift?

Naming the Foundation as a beneficiary can:

- **Create a lasting legacy** that supports your community for years to come.
- **Make a significant impact** through a future gift that may be larger than what you could give today.
- **Allow you to keep your assets today** while planning a charitable gift for the future.
- **Provide flexibility** by allowing you to provide for your spouse or loved ones first, with the Foundation named as a secondary beneficiary.
- **Be a meaningful option if you have no spouse or next of kin** you wish to name as a beneficiary.
- **Give you choices for your charitable impact.** Your gift can become its own fund at the Foundation, creating a lasting legacy in your name, or it can be divided among existing Foundation funds that support causes you care about.

A life insurance beneficiary designation can be a simple way to make a lasting difference.

Interested in learning more?
The **Black River Falls Area Foundation** staff are happy to discuss whether naming the Foundation as a beneficiary may be right for you and to explore how your future gift could make an impact.

Updating a beneficiary designation is generally handled through the insurer/plan administrator. Foundation staff can help you understand your charitable options, while your insurance company can provide the appropriate forms and instructions to make the change.

Life insurance beneficiary designations and their potential tax, legal, and estate-planning consequences vary depending on individual circumstances. This information is provided for general educational purposes and is not intended as tax, legal, financial, or insurance advice. Please consult your financial advisor, tax advisor, attorney, or insurance professional before making changes to your beneficiary designation.