BLACK RIVER FALLS AREA FOUNDATION

Qualified Charitable Distributions (QCDs)

If you are **70½ or older**, you may be eligible to make a charitable gift directly from your IRA through a **Qualified Charitable Distribution (QCD)**. If you are **73 or older** and subject to required minimum distributions (RMDs), a qualifying QCD may also count toward your RMD for the year.

A QCD can be a **tax-efficient and meaningful way to support Jackson County communities** while making the most of your retirement assets. If you do not need all the income from your IRA, a QCD may be a good option for helping you meet your **philanthropic goals** and support the charitable causes that are important to you.

By directing a portion of your IRA to the **Black River Falls Area Foundation**, you can turn retirement assets into a lasting charitable legacy while potentially receiving important tax benefits.

Benefits of a Qualified Charitable Distribution

Making a charitable gift directly from your IRA to the **Black River Falls Area Foundation** may qualify as a Qualified Charitable Distribution (QCD). If you do not need the income from your IRA, this strategy may offer several benefits:

- **It can count toward your required minimum distribution (RMD).** If you are required to take an RMD, a qualifying QCD can count toward satisfying your RMD for the year.
- **It may help reduce your taxable income.** Because a qualifying QCD must be transferred directly from your IRA to an eligible charitable organization, the amount generally is not included in your taxable income.
- **It can provide a tax-efficient way to give.** A qualifying QCD is generally excluded from federal taxable income rather than being treated as a charitable deduction.
- **It can create a lasting impact in the community.** Your IRA gift can help support the Black River Falls area and the charitable causes that are important to you through the Black River Falls Area Foundation.
- **It can help you achieve your philanthropic goals.** A QCD allows you to use retirement assets to make a meaningful charitable contribution while potentially receiving tax benefits.

QCD rules and eligibility requirements may change. This information is provided for general educational purposes and is not intended as tax, legal, or financial advice. Please consult your tax advisor, financial advisor, or IRA administrator to determine whether a QCD is appropriate for your individual circumstances.

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